



LIBRARY - 2024 Budget Overview



KIRKLAND LAKE
THE RIGHT ENVIRONMENT

LIBRARY – 2024 Operating Budget Review



Revenues	2024 Budget	2023 Budget
User Fees	\$5,600	\$5,450
Grants	\$34,422	\$34,422
Donations	\$9,900	\$9,370
Recoveries	\$113	\$106
Other Revenue	<u>\$12,164</u>	<u>\$11,954</u>
Total Revenue	\$62,199	\$61,302
Expenditures		
Labour and related	\$328,341	\$311,771
Materials and Supplies	\$29,800	\$43,954
Utilities	\$15,246	\$14,453
Admin. & Other	\$9,750	\$11,197
Contracted Services	\$19,900	\$19,800
Interest & LTD Payments	<u>\$90</u>	<u>\$90</u>
Total Expenses	<u>\$403,127</u>	<u>\$401,265</u>
Total Deficit	<u>(\$340,928)</u>	<u>(\$339,963)</u>

LIBRARY – Rationale for Increases/Anomalies



- Decrease to Materials and Supplies – issues with roof and lighting in 2023. Not anticipating this year.
- Increase to Labour and Related due to increase in benefits, minimum wage increase was over \$1 per hour

LIBRARY – Challenges for 2024



- Maintaining the quality of our collection as the cost of resources continue to rise
- Professional Development – being able to offer staff the tools and training they need to serve our patrons
- Offering new programs both in the library and in the community
- Offering more digital resources

LIBRARY– Upcoming Initiatives



- Completion of Children’s Department Refresh Project
- Enhance our outdoor and garden space with grant money received from THU’s Community Placement Grant
- Completion of the Library Board’s new Strategic Plan
- Introduce our “Memory Care Kits” for people living with memory loss.



Question Period

